

HUD Publishes Monthly NSP Expenditure Report - June 1, 2020

Note: Please be advised calculations under the Program Income column may be incorrect due to programming issues. We are working diligently to resolve the problem.

HUD published the Monthly NSP Expenditure Report with an effective date of June 1, 2020. The report provides cumulative draw data for NSP1, NSP2, and NSP3 grantees, including:

- Grant Amount: The amount of the original grant award
- PI Received: The amount of program income received
- PI Disbursed: The amount of program income committed and drawn down
- Drawn from Grant: The amount drawn down from the original grant award
- Total Drawn: The amount drawn down from the original grant award and from program income.

Note that drawdown amounts are a proxy for reported expenditures, but are not actual expenditure amounts. Expenditures are charges made to the project or program. They may be reported on a cash or accrual basis. Expenditures from the original NSP grant and expenditures from program income both count toward expenditure deadlines. HUD determines if grantees meet expenditure deadlines by comparing grantees' total expenditures from the original NSP grant and from program income to the original grant.

- LOC Balance: The line of credit remaining from the original grant award. In order to close the grant, funds in the line of credit must be expended.

View the [Monthly NSP Expenditure Report](#).

Please report any data inaccuracies to the NSP mail box at to nsp-questions@hud.gov.



[Forward to a Friend](#) | [Update Subscription](#) | [Unsubscribe from the List](#)

This email was sent to office@occd.org by news@hudexchange.info. Do not reply to this message. Contact the HUD Exchange at info@hudexchange.info.

[Update Profile/Email Address](#) | [Instant removal with SafeUnsubscribe TM](#) | [Privacy Policy](#)

U.S. Department of Housing and Urban Development | 451 7th Street S.W. | Washington | D.C. | 20410