Cleveland Neighborhood Progress

investing for vibrancy

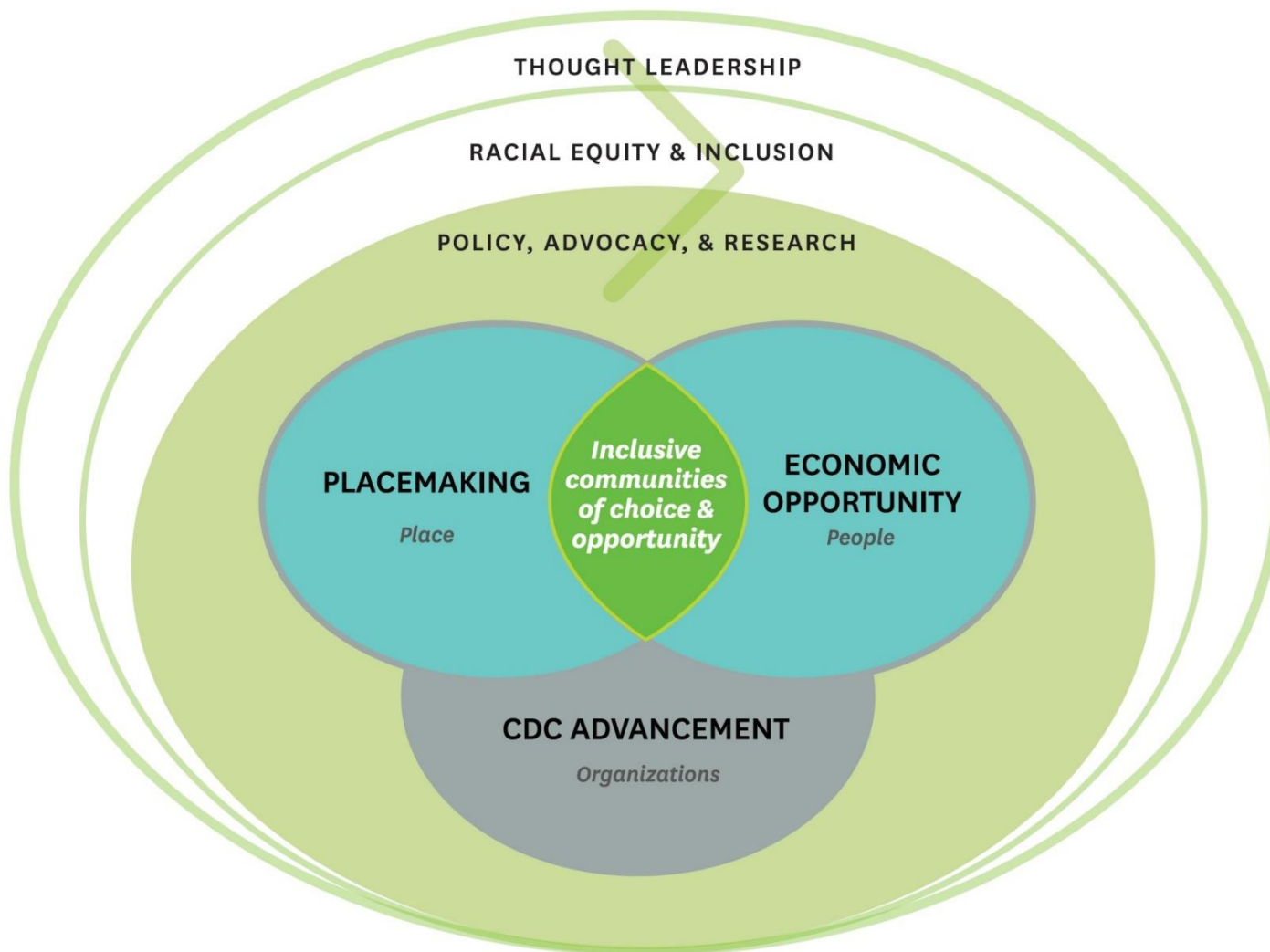**Cleveland Neighborhood Progress** is a 501(c)(3) community development intermediary.

Mission: *To foster inclusive communities of choice and opportunity throughout Cleveland.*

Vision: *Cleveland's neighborhoods are attractive, vibrant, and inclusive communities where together, people from diverse incomes, races, and generations thrive, prosper, and choose to live, learn, work, invest, and play.*

Organizational framework:

Cleveland Neighborhood Progress

THOUGHT LEADERSHIP

RACIAL EQUITY & INCLUSION

POLICY, ADVOCACY, & RESEARCH

PLACEMAKING
Place

Inclusive communities of choice & opportunity

ECONOMIC OPPORTUNITY
People

CDC ADVANCEMENT
Organizations

Small Business Emergency Assistance Efforts

Cuyahoga County Small Business Stabilization Fund:
To support small businesses facing economic hardship during the COVID-19 crisis

Total Grant Pool: $8.68 MILLION / Total Loan Pool: $3.5 MILLION +

ROUND 1 GRANT POOL:	ROUND 2 GRANT POOL:	ROUND 3 GRANT POOL:	RESTAURANT FUND:
Administrator: ECDI	Administrator: CNP	Administrator: CNP	Administrator: DESTINATION CLEVELAND / CNP DISTRIBUTOR
Funding: $500,000	**Funding: $2.5 MILLION**	**Funding: $4 MILLION**	**Funding: $1.68 MILLION**
Recipients: 200	Recipients: 751	Recipients: 400	Recipients: 168
Grant : $2,500	Grant : $2,500 / $5,000	Grant : $10,000	Grant : $10,000
Minority Owned Businesses: 81.5%	Minority Owned Businesses: 41.55%	Minority Owned Businesses: 75%	Minority Owned Businesses: 38%
Highest Industries represented:	Highest Industries represented:	Highest Industries represented:	Highest Restaurant type represented:
Personal Care (31%) Restaurants (25%)	Personal Care (16%) Restaurants (22%)	Personal Care (16.5%) Restaurants (24.5%)	99% Full-service restaurants

❖ **City of Cleveland –**
  - o ReStartCLE Emergency Working Capital Loan Program;
  - o ReStartCLE Winter Restaurant Operations Support Grant;
  - o ReStartCLE Restoration Working Capital Program

❖ **City of Euclid –** Business Assistance Grant Program

❖ **City of Lakewood –** Business Relief Job Retention Grant Program

❖ **Community Development Corporations (CDCs)** throughout Greater Cleveland – COVID-19 Emergency Response Grants

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*Small Business Supports range from grants to low interest loans
(no fees; payment deferrals) to assist with recovery efforts.*

NOTE: Above highlights examples of small business programs, but is not intended to be a complete list. 4

Lessons We Are Learning:

❖ ***Economic hardship for small businesses still persists – Long road to recovery***

    ❖ Inability for "hardest hit" industry sectors (i.e., food/restaurant, retail, personal care) to rebound is a real threat;

    ❖ "Hardest Hit" industry sectors are now saddled with unanticipated expenses due to new operating restrictions (i.e., CDC Guidelines)

    ❖ Threat of seasonal change for restaurants/bars – outdoor dining will not be an option for most.

    ❖ Although supports were successfully directed to small businesses with greatest need, the grant levels were not enough in some cases to secure longer term business viability.

❖ ***Ongoing TA to small businesses is critical and should remain top priority for recovery efforts***

Lessons We Are Learning:

Cleveland Neighborhood Progress

❖ ***Digital divide is a huge threat that needs greater attention***

❖ ***Creativity is key when establishing emergency support efforts***

❖ Encourage diversification of funding even if it may require more work administratively

❖ Flexibility of terms is key; being overly prescriptive may create unanticipated consequences/barriers

❖ ***Commit to understanding industry trends in your community as they are all interrelated***

❖ Monitor areas of stability for potential downturns

❖ Consider the balance to support businesses most impacted by COVID, but can also demonstrate potential for stability/recovery and/or the ability to rebuild with the support of grant and technical assistance.

We will not be satisfied until all Cleveland residents live in a Neighborhood that meets their needs. That is how we measure Progress.

Thank You!

Questions?

Cleveland
Neighborhood
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